

# Frequently Asked Questions

## Who is acquiring Farmers State Bank?

American Bank & Trust, a 126-year-old locally owned South Dakota community bank with administrative headquarters in Huron. American Bank & Trust has assets over \$840 million and currently has locations in 9 communities, including Wessington Springs, Alpena, Wolsey, Mellette, Miller, Huron, De Smet, Pierre, and Sioux Falls. American Bank & Trust is deeply committed to the communities they serve. For more information, visit [www.ABT.bank](http://www.ABT.bank).

## When will the merger of the banks occur?

We anticipate the closing of the purchase to be July 1, 2018 with systems conversion August 6, 2018. Until then it will be “business as usual” for customers and staff members until August 6th.

## How will this affect me and what should I expect in the upcoming days?

Customers can expect to receive regular communications regarding any upcoming changes which may affect your account. American Bank & Trust is committed to ensuring this transition be as convenient as possible for Farmers State Bank customers. Staff will be available to assist you with any questions you may have during this transition.

## Will there be any branch closures?

No, the branches in Carthage, Iroquois and Stickney all fit very well into the American Bank & Trust footprint. Farmers State Bank along with American Bank & Trust have a long history of solid expertise in Ag Lending and are pleased to bring this experience and knowledge together into one organization.

## Will my bank's name be changing?

Following regulatory approval and closing of the transaction, the Farmers State Bank name will change to American Bank & Trust. Although the name is changing you will receive the same great service from the same great employees you are accustomed to with Farmers State Bank.

## Where can I find American Bank & Trust branch locations and hours?

Our locations, hours, and phone numbers are available at [www.abt.bank/about-us/locations-hours/index.html](http://www.abt.bank/about-us/locations-hours/index.html)

## When can I start using all of the combined branches of Farmers State Bank and American Bank & Trust?

We will be able to offer you full service after systems conversion on **Monday, August 6th**.

## Will I be able to work with the same staff and will the hours remain the same?

Yes, the people you have come to know and trust will continue to serve you and help you focus on your financial goals. You can expect to see the same friendly faces at your bank location. All locations will continue to be open with the same convenient hours.

## Will my checks and deposit slips still work?

Yes, you will be able to continue to use your current checks and deposit slips until your current supply is gone. The next time you reorder we will update the routing number and bank information. If there are any changes to your account we will communicate this to you in a timely manner before the change occurs.

### How long will my current Debit Card work?

We will be mailing a new Debit Card on July 23rd. You will be able to use your new Debit Card on August 6th. Until then, please continue to use your existing Debit Card.

### Will my direct deposits and automatic payments still work?

Yes, your direct deposits and automatic payments directly from your account will continue to work as they do today.

### Will the bank website and online banking/bill pay be changing?

Yes, after August 6th you will go to [www.ABT.bank](http://www.ABT.bank) to access On-line Banking. Until that time you can continue to use your current online banking and bill pay. Closer to conversion we will be sending you instructions on the new website and log-in information.

### How will my deposit account change once it is moved to Farmers State Bank?

This Welcome Packet you received in the mail explains any changes you can expect related to your account(s). The Welcome Packet includes Product and Services information that outlines how your Farmers State Bank accounts will convert to American Bank & Trust. If you feel the account doesn't fit your needs, please remember we have a wide range of options for you to choose from.

### Will there be changes to my loan?

There will be no changes to your loan. The payment amount, payment date, interest rate, account number and all other terms are staying the same.

### Where do I send my loan payments?

Continue to make your payment as you did before. It can be mailed to your current branch. After systems conversion on August 6th you can also use any of the 13 American Bank & Trust locations.

### Can I continue to use my FSB loan payment coupon book?

Yes. Please continue to remit payments as indicated in your coupon book (if you are using one).

### How can I apply for a new loan?

Please call or visit any of the 13 American Bank & Trust locations.

### Will there be enhancements to my services?

Your services will continue to be the same until systems are consolidated on August 6th. After August 6th, some new account features you can take advantage of are Mobile Banking with Mobile Deposit, Popmoney®, and Buzz Points®. American Bank & Trust also offers Business Solutions +PLUS. ACH Manager, Merchant Source Capture, Wire Manager and Positive Pay are great +PLUS financial management tools for businesses. Our services also include Wealth Management, and Investment and Estate Planning.