



Title: **Community Reinvestment Act Policy**

Board Approval Date: 04.19.2023 Updated for branch changes 10.30.2023

COMMUNITY REINVESTMENT ACT POLICY AND STATEMENT

Policy

It is the policy of American Bank & Trust (AB&T) to adhere to the requirements and essence of The Community Reinvestment Act of 1977 (CRA), in meeting the needs of the communities the bank serves. The products and services are designed to enable the Bank to meet all reasonable requests of the communities within safe and sound banking practices.

Additionally, the regulatory agencies implemented Interstate Banking and Branching Efficiency Act of 1994 (IBBEA). IBBEA allows banks to branch across state lines however prohibits an institution from establishing or acquiring branches outside of its home state primarily for deposit production. Section 109 was enacted to ensure interstate branches would not take deposits from one branch without reasonably helping to meet the needs of the community.

Background and Purpose

CRA is intended to encourage depository institutions to help meet the credit needs of the communities, including low- and moderate-income neighborhoods, consistent with safe and sound banking operations. CRA requires each depository institution to record and/or report in helping to meet the community's needs, along with other performance criteria as required by the size of the institution.

CRA Statement

The American Bank & Trust endeavors to make itself aware of community credit needs by maintaining a continuing and on-going policy of accepting all application from its defined and contiguous lending community, herein defined, regardless of race or color, religion, marital status, national origin, sex, age, familial status, or handicap within our defined trade area.

It is the express intention and purpose of American Bank & Trust; employees of this Bank be well informed of community needs on an on-going basis to seek the views of all segments of those defined communities regarding their needs and subsequently address them, effectively and imaginatively in a safe and sound banking manner.

American Bank & Trust marketing efforts communicates its products and services to the public in a highly effective manner and insuring whenever applicable in its advertising and marketing efforts it will reflect the Bank's policies in community lending in accordance with the spirit of the Community Reinvestment Act. This bank will use two primary marketing tools: word-of-mouth communication and local media advertisements.

The Board of Directors of the American Bank & Trust will annually screen, review, and analyze the CRA Statement to ensure continued compliance.

The American Bank & Trust will make this statement and delineation of its lending territory along with the maintained Public File available to the public during normal working hours. All branch lobbies will maintain the CRA Notice.

In an effort to determine the needs of its communities, the Board of Directors and all bank employees are encouraged to partake in civic affairs and projects, development committees, and public organizations.

Any interested person may submit signed, written comments about our CRA statement or performance to our designated CRA Officer or to the FDIC Regional Manager, Division of Compliance & Consumer Affairs, 1100 Walnut Street, Suite 2100, Kansas City, MO, 64106.



Title: Community Reinvestment Act Policy

Board Approval Date: 04.19.2023 Updated for branch changes 10.30.2023

Assets Threshold

As of December 31, 2021 & 2022 AB&T asset size meets the classification of Intermediate Small Bank established by the regulation. Federal Deposit Insurance Corporation (FDIC) will periodically assess AB&T's performance.

Assessment Area

American Bank & Trust is defined as an interstate institution. This requires a minimum of one assessment area from each state. The branch and deposit taking locations, including the surrounding geographies, consist of metropolitan statistical areas (MSA) and non-MSA areas. The designation of local communities as follows:

Wessington Springs Office – Thirteen (13) miles west, ten (10) miles north, and nine (9) miles south and east. Assessment area: Jerauld County, Sanborn County, Aurora County, and Hand County

Wolsey Office – Ten (10) miles west, twelve (12) miles north, seven (7) miles east, and ten (10) miles south. Assessment area: Beadle County, and Hand County

Mellette Office – Ten (10) miles west, six (6) miles north, twelve (12) miles south and east. Assessment area: Spink County, and Brown County

Miller Office – Sixteen (16) miles west, twenty-six (26) miles north, thirteen (13) miles east and twenty-three (23) miles south. Assessment area: Hand County, Hyde County, and Buffalo County

Huron Office – Sixteen (16) miles west, seventeen (17) miles north, twenty-two (22) miles east and nine (9) miles south. Assessment area: Beadle County, Jerauld County, Hand County, Spink County, and Sanborn County

De Smet Office – Fifteen (15) miles east and west, thirty (30) miles south and twenty (20) miles north. Assessment area: Kingsbury County, Clark County, and Miner County.

Pierre Office – Forty-eight (48) miles east, fifty-four (54) miles north, forty-six (46) miles west and fourteen (14) miles south. Assessment area: Hughes County, Stanley County, Buffalo County, and Sully County.

Sioux Falls Offices- Sioux Falls Metropolitan Statistical Area. Assessment Area: McCook County, Minnehaha County, Turner County, and Lincoln County.

Stickney Office – Twenty (20) miles west, ten (10) miles east, ten (10) miles north, and fifteen (15) miles south. Assessment area: Aurora County, Davison County, and Douglas County.

Iroquois Office - Fifteen (15) miles east and west, thirty (30) miles north and ten (10) miles south. Assessment area: Beadle County, Clark County, Kingsbury County.

Carthage Office – Six (6) miles west, thirteen (13) miles east, ten (10) miles north and thirty (30) miles South. Assessment area: Kingsbury County, Miner County, and Sanborn County.

Watertown Office – Thirty-five (35) miles west, eighteen (18) miles east, thirty-one (31) miles north and ten (10) miles south. Assessment area: Codington County, Clark County, Day County, Deuel County, Grant County, and Hamlin County.



Title: Community Reinvestment Act Policy

Board Approval Date: 04.19.2023 Updated for branch changes 10.30.2023

Worthington MN Office – Six (6) miles west, twenty - four (24) miles east, ten (10) miles south and seventeen (17) miles north. Assessment area: Nobles County, Jackson County, Cottonwood County, Rock County, Murray County, Pipestone County, and Lyon County.

Aberdeen Office- Twelve (12) miles west, twenty-four (24) miles east, fifteen (15) miles south and thirty-three (33) miles north. Assessment area: Brown County, Spink County, Faulk County, Edmunds County, and McPherson County.

Tea Office - Six (6) miles west, twelve (12) miles east, twenty-six (26) miles south and three (3) miles north. Assessment area: Lincoln County, Minnehaha County, and Turner County

Lennox – One (1) mile west, nineteen (19) miles east, eighteen (18) miles south and eleven (11) miles north. Assessment area: Lincoln County, Minnehaha County and Turner County

It should be recognized because of their proximity, the delineated communities for the Huron, De Smet, Iroquois, Miller, Pierre, Stickney, Carthage, Wolsey, Wessington Springs, Watertown, Mellette, Aberdeen, Sioux Falls, Tea, and Lennox offices may overlap slightly. It is noted the shape of the assessment areas are attributable to the proximity of area competition and historical school boundaries as well as county lines. The designations are subject to change upon further extensions of credit and geographical analysis. These delineated communities are depicted on the maps located in the Public File.

Complaints

Any verbal or written complaint received which addresses the Bank's CRA performance will be given prompt, courteous and fair attention. This includes complaints from customers, non-customers, community groups, or a banking regulator. Complaints and responses will follow the internal policy and procedure for notification and tracking. The CRA Officer shall include with the public file.



Title: **Community Reinvestment Act Policy**

Board Approval Date: 04.19.2023 Updated for branch changes 10.30.2023

Types of Credit

American Bank & Trust makes the following types of loans in its defined trade area:

Real Estate Loans including:

- Ag Real Estate Loans
- FSA Guaranteed RE Loans
- Farmer Mac RE Loans
- Commercial Real Estate Loans
- South Dakota Department of Economic Development 504 Program Loans
- SBA guaranteed RE Loans
- Residential Real Estate (1-4 family, multiple family) Loans
- Secondary Market Real Estate Loans including FHA, VA, and RD
- Home Equity Lines of Credit (HELOC)

Agricultural Loans including:

- Ag Operating Lines of Credit
- Ag Term Loans
- FSA Guaranteed Operating Loans
- South Dakota Department of Ag Loans
- Farmer Mac Loans

Commercial Loans including:

- Commercial Operating Lines of Credit
- Commercial Term Loans
- SBA Guaranteed Loans
- South Dakota Department of Economic Development 504 Program Loans
- REDI, SD Works Loans

Consumer Loans including:

- Installment Loans
- Personal Lines of Credit
- Single Pay Consumer Loans
- Credit Cards

GEO CODES

Loan customer addresses will be entered into the FFIEC Website to obtain the Geocode information.



Title: Community Reinvestment Act Policy

Board Approval Date: 04.19.2023 Updated for branch changes 10.30.2023

Loan to Deposit Ratios (Consolidated, per UBPR):

	Bankwide	Minnesota	South Dakota
	3/31/2022	3/31/2022	3/31/2022
Total Loans	931,755,005	7,689,965	924,065,040
Total Deposits	1,207,900,267	3,981,220	1,203,919,047
REPOs	12,041,415	0	12,041,415
Ttl Deposits & REPOs	1,219,941,682	3,981,220	1,215,960,462
Loans to Deposits	77.14%	193.16%	76.75%
Loans to Deposits w/REPOs	76.38%	193.16%	75.99%
	Bankwide	Minnesota	South Dakota
	6/30/2022	6/30/2022	6/30/2022
Total Loans	1,015,111,801	10,828,232	1,004,283,569
Total Deposits	1,220,191,801	4,493,141	1,215,698,660
REPOs	15,818,893	0	15,818,893
Ttl Deposits & REPOs	1,236,010,694	4,493,141	1,231,517,553
Loans to Deposits	83.19%	240.99%	82.61%
Loans to Deposits w/REPOs	82.13%	240.99%	81.55%
	Bankwide	Minnesota	South Dakota
	9/30/2022	9/30/2022	9/30/2022
Total Loans	1,074,513,576	15,726,172	1,058,787,404
Total Deposits	1,246,585,694	6,850,911	1,239,734,783
REPOs	16,036,966	0	16,036,966
Ttl Deposits & REPOs	1,262,622,660	6,850,911	1,255,771,749
Loans to Deposits	86.20%	229.55%	85.40%
Loans to Deposits w/REPOs	85.10%	229.55%	84.31%
	Bankwide	Minnesota	South Dakota
	12/31/2022	12/31/2022	12/31/2022
Total Loans	1,145,981,638	20,517,271	1,125,464,367
Total Deposits	1,309,791,123	8,482,212	1,301,308,911
REPOs	8,679,555	0	8,679,555
Ttl Deposits & REPOs	1,318,470,678	8,482,212	1,309,988,466
Loans to Deposits	87.49%	241.89%	86.49%
Loans to Deposits w/REPOs	86.92%	241.89%	85.91%

Types of Deposit Products

American Bank & Trust offers the following types of deposit products to all customers:

- Checking Accounts



Title: Community Reinvestment Act Policy

Board Approval Date: 04.19.2023 Updated for branch changes 10.30.2023

- Savings Accounts
- NOW Accounts
- Certificates of Deposit (various terms)
- Individual Retirement Accounts (including traditional, ROTH, Educational)
- Money Market Accounts
- Health Savings Accounts

Other Miscellaneous Services:

Bank by Mail	Credit Cards	POP Money
Wire Transfers	Online Banking	Bill Pay
Cash Savings Bonds	Bank-By-Phone	Mobile Banking
Debit/ATM Cards	Trust Services	Safe Deposit Boxes
Investment Services	Insurance Services	Mobile Deposit
Merchant Source Capture	Remote Deposit	Positive Pay

American Bank & Trust participation in municipal bonds as of December 31, 2022 were as follows:

South Dakota general obligation and revenue bonds: \$ 17,905,047

South Dakota Loans & Leases: \$ 22,520,216.



Title: **Community Reinvestment Act Policy**

Board Approval Date: 04.19.2023 Updated for branch changes 10.30.2023

**COMMUNITY REINVESTMENT ACT
LIST OF BRANCH OFFICES**

American Bank & Trust
4 Main Street, PO Box 197
Mellette, SD 57461-0197
Phone: (605)887-3471
Fax: (605)887-3231
MSA: NA State: 46 County: 115 Census Tract – 1

Lobby
Mon – Friday 8:30 – 4:00

American Bank & Trust
131 N. Broadway Ave, PO Box 317
Miller, SD 57362-0317
Phone: (605) 853-3051
(800) 853-3051
Fax: (605) 853-3054
MSA: NA State: 46 County: 59 Census Tract – 9757

Lobby
Mon – Friday 9:00 – 3:00
Drive-up/Walk-up
Mon – Friday 8:30 – 4:30
Saturday 9:00 – 12:00

American Bank & Trust
120 E. Main Street, PO Box 469
Wessington Springs, SD 57382-0469
Phone: (605) 539-1222
Fax: (605) 853-9252
MSA: NA State: 46
County: 73 Census Tract - 9741

Lobby
Mon – Fri 9:00 – 4:00
Drive-up
Mon – Thurs 8:30 – 4:30
Friday 8:30 – 5:00

American Bank & Trust
265 Commercial Ave. SW, PO Box 250
Wolsey, SD 57384-0427
Phone: (605) 883-4112
Fax: (605) 883-4113
MSA: NA State: 46 County: 5 Census Tract – 9567

Lobby
Mon – Friday 8:30 – 4:00

American Bank & Trust
1820 Dakota Avenue S, PO Box 838
Huron, SD 57350
Phone: (605) 352-9122
Fax: (605) 352-9123
MSA: NA State: 46
County: 5 Census Tract – 9571

Lobby
Mon – Friday 9:00 – 4:00
Drive-up
Mon – Thurs 8:00 – 5:30
Friday 8:00 – 6:00
Saturday 9:00 – 12:00



Title: Community Reinvestment Act Policy

Board Approval Date: 04.19.2023 Updated for branch changes 10.30.2023

American Bank & Trust 212 Calumet Avenue SE, PO Box 150 De Smet, SD 57231 Phone: (605) 854-3321 Fax: (605) 854-3551 MSA: NA State: 46 County: 77 Census Tract - 9582	<u>Lobby</u> Mon - Thurs 9:00 - 3:30 Friday 9:00 - 5:00 <u>Drive-Up</u> Mon - Friday 8:00 - 5:00 Saturday 9:00 - 12:00 <u>Walk-Up</u> Mon - Friday 8:00 - 9:00 Mon - Thurs 3:30 - 5:00 Saturday 9:00 - 12:00
--	---

American Bank & Trust 700 East Sioux Avenue Pierre, SD 57501 Phone: (605) 224-9233 Fax: (605) 224-1872 MSA: NA State: 46 County: 65 Census Tract - 9779	<u>Lobby</u> Mon - Friday 8:30 - 5:00 <u>Drive-up</u> Mon - Fri 7:30 - 5:30 Saturday 9:00 - 12:00
---	---

American Bank & Trust River Centre 200 E. 10 th St Suite 100 Sioux Falls, SD 57104 Phone: (605) 271-4008 Fax: (605) 271-4754 MSA: 43620 State: 46 County: 99 Census Tract - 7.01	<u>Lobby Hours</u> Mon-Friday 9:00-5:00 <u>Drive-up</u> Mon-Friday 7:30-5:30
---	---

American Bank & Trust 3405 S Sycamore Ave Sioux Falls, SD 57110 Phone: (605) 231-8500 MSA: 43620 State: 46 County: 99 Census Tract - 18.05	<u>Lobby Hours</u> Mon-Friday 9:00-5:00 <u>Drive-up</u> Mon-Friday 7:30-5:30 Saturday 9:00-12:00
---	--

American Bank & Trust- Main Office 6810 S Minnesota Ave Sioux Falls, SD 57108 Phone: (605) 961-3911 MSA: 43620 State: 46 County: 83 Census Tract - 101.13	<u>Lobby Hours</u> Mon-Friday 9:00-5:00 <u>Drive-up</u> Mon-Friday 7:30-5:30 Saturday 9:00-12:00
--	--



Title: **Community Reinvestment Act Policy**

Board Approval Date: 04.19.2023 Updated for branch changes 10.30.2023

American Bank & Trust 221 Main St, PO Box 97 Stickney, SD 57375 Phone: (605) 732-4264 Fax: (605) 732-4500 MSA: NA State: 46 County: 3 Census Tract - 9736	<u>Lobby Hours</u> Mon-Friday 8:30-4:00 <u>Drive-up</u> Mon-Thurs 8:00-5:00 Friday 8:00-5:30
--	--

American Bank & Trust 201 S Ottawa St, PO Box 99 Iroquois, SD 57353 Phone: (605) 546-2544 Fax: (605)0546-2281 MSA: NA State: 46 County: 77 Census Tract - 9582	<u>Lobby Hours</u> Mon-Thurs 8:30-4:00 Friday 8:30-5:00 <u>Drive-up</u> Mon-Thurs 8:00-5:00 Friday 8:00-5:30
---	---

American Bank & Trust 201 E Main St, PO Box 126 Carthage, SD 57323 Phone: (605) 772-4477 Fax: (605) 772-4478 MSA: NA State: 46 County: 97 Census Tract - 9616	<u>Lobby Hours</u> Mon-Thurs 8:30-4:00 Friday 8:30- 5:00
--	--

American Bank & Trust 1715 1 st Ave NE, PO Box 670 Watertown, SD 57201 Phone: (605) 303-5900 Fax: (605) 878-0507 MSA: NA State: 46 County: 29 Census Tract – 9544.01	<u>Lobby Hours</u> Mon-Friday 9:00-5:00
--	--

American Bank & Trust 724 Oxford St, PO Box 878 Worthington, MN 56187 Phone: (507) 343-0600 Fax : (507) 343-0607 MSA: NA State: 27 County: 59 Census Tract - 1054	<u>Lobby Hours</u> Mon-Friday 9:00- 4:00 <u>Walk-Up Window</u> Mon – Friday 8:00 – 9:00 & 4:00 – 5:00
--	--

American Bank & Trust 320 6 th Ave SE Aberdeen, SD 57401 Phone: (605) 846-6800 MSA: NA State: 46 County: 13 Census Tract – 9515	<u>Lobby Hours</u> Mon-Friday 8:30-4:00 <u>Drive-up</u> Mon-Friday 8:00-5:00
--	---



Title: Community Reinvestment Act Policy

Board Approval Date: 04.19.2023 Updated for branch changes 10.30.2023

American Bank & Trust 100 East 1 st Street Tea, SD 57064 Phone: (605) 368-2051 MSA: 43620 State: 46	County: 83	Census Tract – 101.15	<u>Lobby Hours</u> Mon-Friday 9:00-4:00 <u>Drive-up</u> Mon-Friday 8:00-4:30
--	------------	-----------------------	---

American Bank & Trust 214 South Main Street Lennox, SD 57039 Phone: (605) 647-2261 MSA: 43620 State: 46	County: 83	Census Tract – 103	<u>Lobby Hours</u> Mon-Friday 9:00-4:00 <u>Drive-up</u> Mon-Friday 8:00-4:30
---	------------	--------------------	---

*Night Drop is available at all branches, 24 hours a day, 7 days a week.

Branches Opened Within Prior 2 Years:

<u>Branch Name</u>	<u>Street Address</u>	<u>City, State, Zip</u>	<u>Census Tract</u>	<u>Date Opened</u>
Grand Prairie	6810 S Minnesota Ave	Sioux Falls SD 57108	101.13	10/2020
Watertown	1600 4 th St NE	Watertown, SD 57201	9543.02	1/2021
Worthington	724 Oxford	Worthington, MN 56187	1054	7/2021
Aberdeen	320 6 th Ave SE	Aberdeen, SD 57401	9515	6/2022
Aberdeen	123 2 nd Street S	Aberdeen, SD 57401	9515	3/2022
Watertown	1715 1 st Ave NE	Watertown SD 57201	9544.01	7/2023
Tea	100 East 1 st St	Tea SD 57064	101.15	7/2023
Lennox	214 South Main St	Lennox SD 57039	103	7/2023

Branches Closed Within Prior 2 Years:

<u>Branch Name</u>	<u>Street Address</u>	<u>City, State, Zip</u>	<u>Census Tract</u>	<u>Date Closed</u>
Alpena	805 Main Street	Alpena SD 57312-0068	97.41	9/2022
Aberdeen	123 2 nd Street S	Aberdeen, SD 57401	9515	3/2022
Watertown	1600 4 th St NE	Watertown SD 57201	9543.02	7/2023



Title: **Community Reinvestment Act Policy**

Board Approval Date: 04.19.2023 Updated for branch changes 10.30.2023

ATM Machine Locations

American Bank & Trust
265 Commercial Ave. NW
Wolsey, SD 57384
- Entryway

American Bank & Trust
120 E. Main St.
Wessington Springs, SD 57382
- Entryway

American Bank & Trust
1820 Dakota Ave. S.
Huron, SD 57350
- Drive-up

Runnings Farm & Fleet
1600 N. Harrison Ave
Pierre, SD 57501

Mellette Travel Plaza
38620 SD Hwy 20
Mellette, SD 57461

Kessler's Grocery
308 N Broadway Ave
Miller, SD 57362

The Main Stop
102 Hwy. 14 East
De Smet, SD 57231

American Bank & Trust
700 E. Sioux Ave
Pierre, SD 57501

- Drive-up
- Travel Center
- 1097 W Gateway Dr
- Worthington MN 56187

American Bank & Trust 1715 1st Ave NE
Watertown, SD 57201
- Drive-up

JBS
1700 Highway 60 NE
Worthington, MN 56187

American Bank & Trust
214 South Main St
Lennox, SD 57039
- Entryway

American Bank & Trust
200 E. 10th St, Suite 100
Sioux Falls, SD 57104
• Deposit-Taking
- Drive-Up

American Bank & Trust
3405 S Sycamore Ave
Sioux Falls, SD 57110
• Deposit-Taking
- Drive-Up

City of Huron
239 Wisconsin Ave SW
Huron SD 57350

American Bank & Trust
131 N. Broadway
Miller, SD 57362
- Drive-Up

American Bank & Trust
6810 S Minnesota Ave
Sioux Falls, SD 57108
• Deposit-Taking
- Drive-Up

Country Cowboy Store
104 US Highway 14 E
DeSmet, SD 57231
• Deposit-Taking



Title: **Community Reinvestment Act Policy**

Board Approval Date: 04.19.2023 Updated for branch changes 10.30.2023

ATM locations Continued

American Bank & Trust
724 Oxford
Worthington, MN 56187

- Deposit-Taking

American Bank & Trust
320 6th Ave SE
Aberdeen SD, 57401

- Deposit-Taking